

METHANOL HOLDINGS (TRINIDAD) LIMITED

LOADS FIRST UAN VESSEL

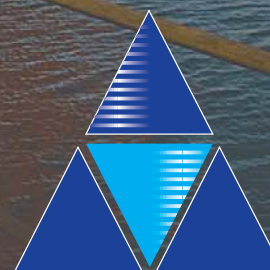
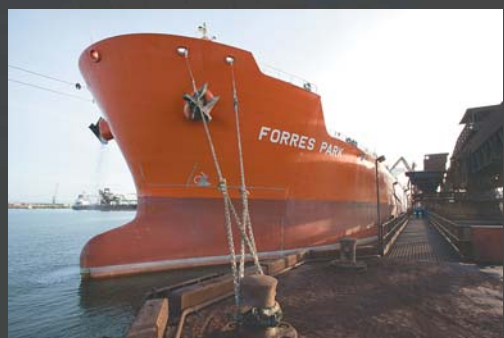
On February 22nd, 2010, Methanol Holdings (Trinidad) Limited loaded its first cargo of Urea Ammonium Nitrate (UAN) 32% solution on the MT Forres Park, one (1) of the company's three (3) dedicated UAN vessels. These vessels joined the company's fleet of nine (9) dedicated methanol tankers. This shipment, which is destined to Stockton California, USA, is the company's first from its Urea Ammonium Nitrate (UAN) Downstream Complex, the second group of plants to be commissioned from its multiproduct mega project.

The UAN complex consists of a group of plants including an ammonia plant, urea plant, nitric acid plant, ammonium

nitrate plant and a UAN mixing plant. These plants are now all in production. The UAN Complex, which has an annual capacity of 1.48 million tonnes per annum, achieved first production on January 18th, 2010.

The remaining two (2) melamine plants from the Complex are expected to be completed by the end of this month and should be in full production by end of April 2010. Some production from the melamine plants will be targeted for sales on the local market, as the company seeks to generate opportunities for the manufacture of higher value-added products domestically.

MHTL remains a leader in the local petrochemical industry, maintaining consistent profitability and returns to its shareholders over the last fifteen (15) years. The company continues its track record of global competitiveness, as it pursues a strategy of profitable growth and diversification.



MHTL
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